

Particulars	Note No.	As at 31 March 2023	As at 31 March 2022
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	100.00	100.00
(b) Reserves and surplus	2	489.43	456.38
(b) Money Received against share warrants		-	-
2 Share application money pending allotments		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	567.73	1,324.30
(b) Deferred tax liabilities (net)		165.43	-
(c) Other Long Term Liabilities		-	-
(d) Long term provision		100.88	60.09
4 Current liabilities			
(a) Short Term Borrowings	4	963.23	715.75
(b) Trade payables	5	-	-
(A) total outstanding dues of micro enterprises and small enterprises		280.19	475.13
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		539.83	529.76
(c) Other current liabilities	6	261.29	204.90
(d) Short-term provisions	7	179.19	242.51
TOTAL		3,647.20	4,108.82
B ASSETS			
1 Non-current assets			
(i) Property, Plant and Equipment	8	2,364.28	1,571.18
(ii) Intangible assets		2.68	3.40
(iii) Capital Work in progress		-	45.70
(iv) Intangible Assets under Development		-	29.47
(b) Non-current investments	9	11.41	529.44
(c) Deferred Tax Assets		-	64.01
(d) Long term loans and Advances		-	-
(e) Other Non Current Assets		-	-
2 Current assets			
(a) Current Investments	10	-	-
(b) Inventories	11	194.87	151.04
(c) Trade receivables	12	806.10	900.08
(d) Cash and cash equivalents	13	15.38	463.78
(e) Short-term loans and advances	14	221.96	333.12
(f) Other Current Assets	15	30.51	17.61
TOTAL		3,647.20	4,108.82

See accompanying notes forming part of the financial statements

In terms of our report attached.

For Gupta Aiyer & Co

Chartered Accountants

FRN 002547N

Shammi Bansal

Partner

M.No 534260

Place: Delhi

Date: 02-09-2023

UDIN : 23534260BHAFPV4047

FOR MODERN DIAGNOSTICS & RESEARCH CENTER PVT LTD

Dr D S Yadav
(DIRECTOR)
DIN -01254395

Dr Deepali Yadav
(DIRECTOR)
DIN : 06496670

Particulars	Note No.	For the year ended 31 March 2023	For the year ended 31 March 2022
I Revenue from operations (net)	16	5,628.17	6,020.70
II Other Income	17	32.36	37.22
III Total Income (I+II)		5,660.53	6,057.91
IV Expenses			
(a) Cost of materials consumed	18	1,796.26	2,157.37
(b) Purchase of Stock in Trade		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	(43.84)	(29.68)
(d) Employee benefits expenses	20	1,811.33	1,579.74
(e) Finance costs	21	141.08	156.62
(f) Depreciation and amortisation expenses		386.76	421.79
(g) Other expenses	22	2,157.74	1,705.44
Total Expenses		6,249.33	5,991.28
V Profit before exceptional and extraordinary item and tax		(588.80)	66.64
VI Exceptional Items		(856.69)	-
VII Profit before extraordinary item and tax		267.89	66.64
VIII Extraordinary Items		-	-
IX Profit before Tax		267.89	66.64
X Tax Expense:			
(a) Current tax expense		-	55.63
(b) Deferred tax		229.44	(40.26)
(c) Provision for CSR		5.41	8.62
XI Profit / (Loss) for the period from continuing operations		33.04	42.65
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV Profit/(Loss) for the Period		33.04	42.65
XVI Earning per equity share (in INR):			
(1) Basic		3.30	4.26
(2) Diluted		3.30	4.26

In terms of our report attached.

For Gupta Aiyer & Co

Chartered Accountants

FRN 002547N

Shammi Bansal

Partner

M.No 534260

Place: Delhi

Date: 02-09-2023

UDIN : 23534260BHAFPV4047

FOR MODERN DIAGNOSTICS & RESEARCH CENTER PVT LTD

Dr D S Yadav
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(DIRECTOR)
DIN -01254395

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DIN: 06496670

MODERN DIAGNOSTICS & RESEARCH CENTER PVT LTD
Statement of Cash Flows Statement for the year ended 31st March 2023

	For the year ended 31 March 2023	For the year ended 31 March 2022
A. Cash Flows from /(used in) Operating Activities		
Net Profit /(Loss) Before Tax	267.89	66.64
Adjustments for:		
Depreciation	(469.93)	421.79
Loss /(Profit) on sale of fixed assets	-	2.41
Net Interest Paid / (Income)	129.56	106.61
Operating profit before working capital changes	(72.47)	597.45
Changes in Working Capital		
Decrease / (increase) in other trade receivables	93.98	94.29
Decrease / (increase) in other inventories	(43.84)	(29.68)
Decrease / (increase) in loans and advances	111.15	(141.95)
Decrease / (increase) in other current assets	(12.90)	7.08
Increase / (decrease) in trade payables	(184.87)	(248.23)
Increase / (decrease) in other current & non current liabilities	33.87	149.08
Cash generated from/ (used in) operations	(75.08)	428.04
Direct tax payments (Net of refunds)	(5.41)	(64.24)
Net cash flow from/ (used in) operating activities (A)	(80.49)	363.79
B. Cash Flows from /(used in) Investing Activities		
Sale of Fixed Assets	10.98	10.40
Interest Income	8.74	35.96
Purchase of Fixed Assets	(258.27)	(447.78)
Increase in CWIP	-	(75.17)
Investments Increased	518.03	(43.36)
Net Cash Used for Investing Activities (B)	279.48	(519.94)
C. Cash Flows from /(used in) Financing Activities		
Increase in Share Capital	-	-
Increase (Decrease) in borrowings	(509.09)	593.03
Interest Paid	(138.30)	(142.57)
Net Cash from Financing Activities (C)	(647.38)	450.46
NET INCREASE/(DECREASE) IN CASH (A+B+C)	(448.39)	294.31
CASH, & CASH EQUIVALENT AT THE BEGINNING OF YEAR	463.78	169.47
CASH, & CASH EQUIVALENT AT THE END OF YEAR	15.38	463.78

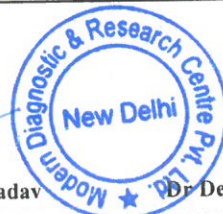
For Gupta Aiyer & Co
Chartered Accountants

Shammi Bansal
Partner
Place: Delhi
Date: 02-09-2023

UDIN : 23534260BHAFPV4047

Dr D S Yadav
(DIRECTOR)
DIN -01254395

Dr Deepali Yadav
(DIRECTOR)
DIN: 06496670



MODERN DIAGNOSTICS & RESEARCH CENTER PVT LTD
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

(INR in Lacs, except share and per share data, unless otherwise stated)

Note -1. SHARE CAPITAL

Particulars	As at 31 March 2023	As at 31 March 2022
	Amount	Amount
(a) Authorised 10,000 Equity shares (previous year (10,000) of Rs.10/- each with voting rights	100	100
(b) Issued, Subscribed and Paid up 10,000 Equity shares (previous year (10,000) of Rs.10/- each with voting rights	100	100
Total	100	100

The rights, preference and restrictions attached to equity shares including restrictions on the distribution of dividends and the repayment of capital are as under :

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of Equity shares is entitled to one vote per share. The company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting. During year ended 31st March, 2023 and 31st March, 2022 company had not declared any dividend.

In the event of liquidation of the company, the holder of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts, if any. The distribution will be proportion to the number of equity shares held by the shareholders.

List of Shareholders holding more than 5% share capital

Name of Shareholders	As at 31 March 2023		As at 31 March 2022	
	No. of Shares	%	No. of Shares	%
DEVENDRA SINGH YADAV	8,40,000	84%	8,40,000	84%
ASHA YADAV	50,000	5%	50,000	5%
DEEPAI YADAV	50,000	5%	50,000	5%
NITIN KUMAR	50,000	5%	50,000	5%
TOTAL	9,90,000	99%	9,90,000	99%

NOTE 1A. SHARES HELD BY PROMOTORS

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	DEVENDRA SINGH YADAV	8,40,000	84%	0%
2	ASHA YADAV	50,000	5%	0%
3	DEEPAI YADAV	50,000	5%	0%
4	NITIN KUMAR	50,000	5%	0%
5	SUNITA YADAV	9,998	1%	0%
6	PULKIT GARG	1	0%	0%
7	GARVIT GARG	1	0%	0%
TOTAL		10,00,000	100%	
Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	DEVENDRA SINGH YADAV	8,40,000	84%	0%
2	ASHA YADAV	50,000	5%	0%
3	DEEPAI YADAV	50,000	5%	0%
4	NITIN KUMAR	50,000	5%	0%
5	SUNITA YADAV	9,998	1%	0%
6	PULKIT GARG	1	0%	0%
7	GARVIT GARG	1	0%	0%
TOTAL		10,00,000	100%	

NOTE- 1B. RECONCILIATION OF NUMBER OF SHARES

	As at 31 March 2023		As at 31 March 2022	
	No of shares	Rs in lacs	No of shares	Rs in lacs
Opening Equity Shares of Rs 10 Each	10,00,000	100	10,00,000	100
Addition	-	-	-	-
Deductions/buyback	-	-	-	-
Closing Equity Shares of Rs 10 Each	10,00,000	100	10,00,000	100

For Gupta Aiyer & Co
Chartered Accountants
FRN 002547N

Shammi Bansal
Partner
M.No 534260
Place: Delhi
Date: 02-09-2023
UDIN : 23534260BHAFPV4047

FOR MODERN DIAGNOSTICS & RESEARCH CENTER PVT LTD

Dr D S Yadav
(DIRECTOR)
DIN -01254395

Dr Deepali Yadav
(DIRECTOR)
DIN: 06496670

MODERN DIAGNOSTICS & RESEARCH CENTER PVT LTD
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

(INR in Lacs, except share and per share data, unless otherwise stated)

Note 2 RESERVES AND SURPLUS

Particulars	As at 31 March 2023	As at 31 March 2022
Surplus / (Deficit) in Statement of Profit and Loss	456.38	413.73
Opening balance	33.04	42.65
Add: Profit / (Loss) for the year		
Closing balance	489.43	456.38
Total	489.43	456.38

Note 3 LONG TERM BORROWINGS

Particulars	As at 31 March 2023	As at 31 March 2022
SECURED LOANS		
HDFC BANK LOAN *	543.00	387.74
SIEMENS FINANCIAL SERVICES PVT LTD**	24.73	79.31
HERO FINCORP LTD-LAP	-	196.33
YES BANK EQUIPMENT LOANS	-	181.86
DEUTSCH BANK MSME	-	122.71
DEUTSCH BANK LAP 300033521810019	-	356.35
TOTAL	567.73	1,324.30

* Two Director's Property collateral With Bank (Dr DS Yadav (Tatval villa HN-31) & Asha Yadav (H.no 1210))

** Loan Against Asset, charge on ROC.

Note 3A LONG TERM PROVISIONS

Particulars	As at 31 March 2023	As at 31 March 2022
Provision For Gratuity	100.88	60.09
TOTAL	100.88	60.09

Note 4 SHORT TERM BORROWINGS

Particulars	As at 31 March 2023	As at 31 March 2022
SECURED LOANS		
Current Maturities on Long Term Debts		
HDFC BANK LOAN	213.31	163.69
SIEMENS FINANCIAL SERVICES PVT LTD	54.57	48.43
Deutsche Bank OD A/c#10003521810019 (OD A/C)	-	503.63
HDFC BANK A/C NO 50200006248720 (OD A/C)	695.34	-
	963	716
TOTAL	963.23	715.75

Note 6 OTHER CURRENT LIABILITIES

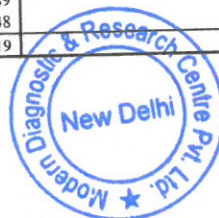
Particulars	As at 31 March 2023	As at 31 March 2022
Expenses Payable	38.38	46.35
Security Deposit	17.25	19.36
Conveyance Expense Payable	20.90	23.67
Advance From customers	69.88	23.48
Bonus payable	33.37	19.29
Imperest payable	1.27	4.21
Security Received From Client	74.83	59.95
CSR Provision	5.41	8.59
Total	261.29	204.90

Note 7 SHORT TERM PROVISIONS

Particulars	As at 31 March 2023	As at 31 March 2022
(a) Provision for employee benefits		
EPF Payable	9.71	9.39
ESIC Payable	2.05	1.91
LWF Payable	1.10	0.27
Incentive Payable	0.45	-
Salary Payable	126.93	121.00
(b) Provision - for TAX		
Provision for Income Tax	-	55.63
TDS Payable	27.15	29.99
(c) Provision - Others		
Telephone Exp. Payable	0.43	-
Audit Fees Payable	0.89	0.89
Provision For Gratuity	10.48	23.42
Total	179.19	242.51



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MODERN DIAGNOSTICS & RESEARCH CENTER PVT LTD
Note 9 NON CURRENT INVESTMENTS

Particulars	As at 31 March 2023	As at 31 March 2022
Fixed Deposit*	11.41	529.44
Total	11.41	529.44

* All FD hypothecation with Bank Against Bank Guarantee,

Note 11 INVENTORIES

(At lower of cost and net realisable value)

Particulars	As at 31 March 2023	As at 31 March 2022
Closing Inventories	194.87	151.04
Total	194.87	151.04

Note 13 CASH AND CASH EQUIVALENTS

Particulars	As at 31 March 2023	As at 31 March 2022
A) Cash In Hand	14.36	7.18
B) Bank Balance	1.03	456.60
Total	15.38	463.78

Note 14 SHORT TERM LOANS AND ADVANCES

Particulars	As at 31 March 2023	As at 31 March 2022
Advance Recoverable in Cash or In Kind	47.13	96.89
Advances to Suppliers	22.50	11.45
Security Deposits	49.70	45.03
Advances to Staff	0.46	0.67
MAT Credit	28.71	60.63
TDS Receivable P.Y	-	12.11
TDS Receivable A.Y 2022-23	-	106.33
TDS Receivable A.Y 2023-24	73.47	-
Total	221.96	333.12

Note 15 OTHER CURRENT ASSETS

Particulars	As at 31 March 2023	As at 31 March 2022
		-
A) Deffered Tax Asset	-	64.01
B) Prepaid Expenses	30.51	17.61
Total	30.51	81.62



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Note 5 TRADE PAYABLES

(INR in Lacs, except share and per share data, unless otherwise stated)

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	280.19	-	-	-	280.19
Others	539.83	-	-	-	539.83
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	820.02	-	-	-	820.02

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	370.55	101.20	3.39	-	475.13
Others	524.55	3.38	1.83	-	529.76
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	895.10	104.58	5.22	-	1,004.89

Note 12 TRADE RECEIVABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	393.08	222.92	146.85	42.92	0.33	806.10
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Total	393.08	222.92	146.85	42.92	0.33	806.10

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	492.46	259.70	42.02	86.27	19.63	900.08
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others	492.46	259.70	42.02	86.27	19.63	900.08



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Amount in CWIP for a period of					Total
	1-2 years	2-3 years	2-3 years	More than 3 years	
Less than 1 year	-	45.70			45.70
-		29.47			29.47
-		75.17	-	-	75.17

Capital Work in Progress (CWIP) completion schedule - 31-03-2023

Note 16 REVENUE FROM OPERATIONS

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Income From Diagnostics Services-Domestic	5,566.87	5,924.48
Income From Diagnostics Services-International	61.30	96.22
Total - Sales	5,628.17	6,020.70

Note 17 OTHER INCOME

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Interest Received From Bank	2.92	30.16
Interest Received From Income Tax	5.82	5.80
Profit On Sale Of Assets	6.52	-
Short & Excess	12.10	0.18
Exchange Rate Fluctuation	5.00	1.07
Total	32.36	37.22

Note 18 COST OF MATERIALS CONSUMED

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Opening stock	151.04	121.35
Add: Purchases	-	-
Import	1,796.26	2,157.37
Domestic	1,796.26	2,157.37
Total	194.87	151.04
Less: Closing stock	-	-
	1,752.42	2,127.69
Cost of material consumed		

Note 19 CHANGE IN INVENTORIES

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Inventories at the end of the year:	194.87	151.04
Inventories	-	-
CWIP	194.87	151.04
Inventories at the beginning of the year:	151.04	121.35
Inventories	-	-
CWIP	151.04	121.35
Net (increase) / decrease	43.84	29.68



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Note 20 EMPLOYEE BENEFIT EXPENSES

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Salaries and wages	1,346.50	1,140.04
Director Remuneration	294.46	295.69
Gratuity	29.14	27.05
ESI,EPF& LWF Employees Contribution	82.99	74.42
Employee Group Mediclaim Insurance	3.10	2.36
Staff Welfare	21.78	20.87
Bonus	33.37	19.29
Total	1,811.33	1,579.74

Note 21 FINANCE COST

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Bank Charges	2.78	14.04
Bank Interest on OD	60.71	34.44
Interest paid to Bank,NBFC & Others	77.54	107.84
Interest on Statutory Delay payment	0.04	0.30
Total	141.08	156.62

Note 22 OTHER EXPENSES

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Power & Fuel	160.32	137.28
Accreditation Fee - C.A.P.	89.46	68.05
Advertisement	16.35	45.37
Audit Fees	0.89	0.89
Business Promotional Expenses	5.17	3.05
Bad Debts	15.37	6.58
Clinic Expenses	38.12	30.35
Conveyance	139.81	109.90
Covid -19, Collection Charges	1.71	20.62
Diwali Expenses	7.89	4.81
Exchange Rate Fluctuation	-	-
Insurance	11.70	5.23
Professional Consultancy	658.25	555.59
Membership Subscription	0.16	1.87
Courier & Logistic Expenses	117.47	116.91
Printing & Stationery	84.15	65.95
Rates & Taxes	5.46	3.49
Rent Paid	249.50	196.65
Repairs & Maintenance-Other	16.40	17.64
Other Misc Expn	11.73	0.98
Repair & Maintenance-Computer & Software	26.85	43.50
Running & Maintenance-Vehicle	10.30	10.99
Running & Maintenance-Ambulance	11.35	7.81
Repair & Maintenance-Equipments	130.93	99.82
Running & Maintenance-Generator	19.60	16.93
Sample Collection Charges	197.37	30.21
Security Charges	20.13	21.01
Telephone Expenses	15.69	15.46
Testing Charges	90.28	58.62
Testing Charges-Foreign Currency	4.88	2.21
Travelling Expenses-Foreign	0.46	5.27
Loss on Sale of FA	-	2.41
Total	2,157.74	1,705.44



1. SIGNIFICANT ACCOUNTING POLICIES:

1.1) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention in accordance with the Generally Accepted Accounting Policies in India and comply with the mandatory accounting standards under section 211 (3C) of the Companies Act., 1956. The accounting policies have been consistently applied by the company and are consistent with those used in the previous year.

1.2) Use of Estimates

The preparation of the financial statements in conformity with GAAP requires the management to make estimates and assumption that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.

Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Where no reliable estimate can be made, a disclosure is made as contingent liability. Actual results could differ from those estimates. The differences if any will be dealt accordingly in subsequent years.

1.3) Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its present condition for intended use.

Capital Work in Progress

Capital expenditure on assets under construction by the company is reflected as a distinct item in Capital work in progress till the period of completion and thereafter in the Property Plant & Equipment.

Expenditure during construction period incurred on the projects under implementation are treated as pre operative expenses pending allocation to the Property, plant & equipment, and are included under capital work in progress. These expenses are apportioned to the Property, plant & equipment on commencement of commercial production. capital work in progress is stated at the amount incurred upto the date of Balance Sheet.

1.4) Depreciation

Depreciation on assets, are provided pro-rata from the date of capitalization on the Straight Line method as per useful life and in the manner specified under schedule -II to the Companies Act, 2013.

1.5) Revenue recognition

- Revenue from services: Revenue is recognized based on contractual terms and upon rendering of services as per terms of agreement.
- Interest Income: Interest income is recognized using the time-proportion method, based on rates implicit in the transaction.
- Other income: Other income is recognized based on the contractual obligations on accrual basis.

1.6) Employee benefits

(a) Short Term Employee Benefits

Short term employee benefits are recognized in the period during which the services have been rendered.

(b) Long Term Employee Benefits

(i) Defined Contribution Plan:

Provident Fund and Group Insurance Scheme:

Employees of the company are entitled to receive benefits under the Provident Fund, which is a defined contribution plan. Both the employee and the employer make monthly contributions to the plan at a predetermined rate (presently 12%) of the employees' basic salary or Rs 1800/-. These contributions are made to the fund administered and managed by the Government of India. If Employees opt not to deduct the PF, as per PF Rules, company is not deducting the PF for that Employees.

(ii) Defined Benefit Plan:

Leave Encashment: The Company has provided for the liability at year end on the basis of valuation report received by the valuer.
Gratuity: The Company provides for gratuity obligations through a defined retirement plan ('the Gratuity Plan') covering all eligible

1.7) Borrowing Cost

The Company had taken the loan from Banks and NBFC's as per the present rate



1.8) Transactions in Foreign Exchange

Particulars	2022-23			2021-22	
	Currency	In foreign Currency	In INR	In foreign Currency	In INR
Trade Payable					
	AED	-	-	-	-
	USD	1179.00	96348	740.91	56243
Trade Receivable					
	AED	65000.16	1454703.58	85217.16	1716741.36
	USD	49348.7	4087552.82	64487.91	4897845.47
Other Receivable					
	AED	-	-	-	-
	USD	-	-	-	-
Other Payable					
	AED	-	-	-	-
	USD	-	-	-	-

1.9) Segment Reporting

- The generally accepted accounting principles used in the preparation of the financial statements are applied to record revenue and expenditure in individual segments.
- Expenses that are directly identifiable to segments are considered for determining the segment result. Expenses which relate to the Company as a whole and are not allocable to segments are included under unallocated corporate expenses.
- Segment assets and liabilities include those directly identifiable with the respective segments. Unallocated corporate assets and liabilities represent the assets and liabilities that relate to the Company as a whole and not allocable to any segment.

1.10) Operating Leases- As Lessee

Lease rentals in respect of assets taken on "Operating Lease" are charged to Profit and Loss Account on a straight line basis over the lease term.

- Not Later than one year , No Lease
- Later than one year but not later than five years, Five Lease
- Later than five years. No Lease

1.11) Earnings per Share

In determining earning per share, the Company considers the net profit / (loss) after tax and includes the post-tax effect of any extraordinary items. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period.

1.12) Taxation

a. Income tax

Provision for Current tax is made based on the liability computed in accordance with the relevant tax rates and tax laws.

b. Deferred tax

Deferred taxation is provided using the liability method in respect of the taxation effect originating from all material timing differences between the accounting and tax treatment of income and expenditure, which are expected with reasonable probability to reverse in subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only when there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or, written up to reflect the amount that is reasonably/virtually certain (as the case may be to be realized).

1.13) Impairment of assets

Management periodically assesses using, external and internal sources, whether there is an indication that an asset may be impaired. An asset is impaired when the carrying amount of the asset exceeds its recoverable amount. An impairment loss is charged to Profit and Loss Account in the year in which an asset is identified as impaired.

1.14) Provisions and Contingencies

A provision is recognized when the Company has present obligations as a result of past event, it is probable that an outflow of resources will be required to settle the obligations, in respect of which reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimates required to settle the obligations at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect a current best estimate.

All known liabilities wherever material are provided for. Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of notes to the accounts.



1.15) Investment

Investment is an FDR'S which is surplus fund keep in FDR's & Some FDR's issued against Bank Guarantee.

1.16) Cash and Cash Equivalent

Cash and Cash equivalents includes cash & cheque in hand, bank balance, demand deposits with bank and other short term highly liquid

1.17) Contingent Liabilities not Provided for

i) Rs 11,40,000/- Towards Bank Guarantees.

1.18) Disclosure as per Section 22 of "The Micro, Small and Medium Enterprises Development Act, 2006"

As per the information available with the company, as on 31st March 2023, there are dues to Micro Enterprises & small enterprise as defined in the Micro, Small & medium Enterprises Development Act 2006. Further, as per terms agreed with the vendors, interest for payment made /due beyond stipulated period is not provided for in the books. Adjustment, if any, on this account will done as and when arise.

1.19) Related Party Transaction

As per the Accounting Statndard AS-18, issued by the Institute of Chartered Accountants of India for the year ended 31 March 2023, the company related parties with whom transaction executed during the year are disclosed as under:-

List of related parties and nature of relationship as of March 31, 2023 are provided in the table below:

DR D S YADAV	Chairman & Managing Director
DR NITIN KUMAR	Director
DR DEEPALI YADAV	Director
ASHA YADAV	Director
SUNITA YADAV	Director
JITENDER SINGH	Director
DR KANIKA YADAV	Relatives of Director
DHRUV YADAV	Relatives of Director

i) Towards Director Remuneration

	2023	2022
DR D S YADAV	: 141.58	141.42
DR NITIN KUMAR	: 62.51	62.77
DR DEEPALI YADAV	: 56.83	57.12
ASHA YADAV	: 8.56	8.56
SUNITA YADAV	: 8.56	8.56
JITENDER SINGH	: 17.04	17.25

ii) Towards Interest

ASHA YADAV	: 0.00	1.70
DR D S YADAV	: 0.00	0.00

iii) Towards Rent (Net of Taxes)

DR D S YADAV	: 68.30	57.50
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iv) Towards Salary

DR KANIKA YADAV	: 30.15	25.10
DHRUV YADAV	: 11.42	7.94

v) Towards Repayment of Loan

DR D S YADAV	: -	0
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v) Towards Taken Loan

DR D S YADAV	: -	0
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The above said payments are net of Indirect Taxes.

1.20) Cash Flow Statement

Cash Flow are reported using the indirect method where by the profit before tax is adjusted for the effect of the transaction of the non cash nature, any deferrals or accruals of past and future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flow. the cash flows from operating, investing and financing activities of the company are segregated.



1.21) Additional Regulatory Information

(i) Ratio

(ii) Title deeds of immovable properties held in name of the Company:-

The title deeds of all the immovable properties are held in the name of the Company.

(iii) Details of Benami Property Held :-

There are no proceedings that have been initiated or pending against the Company for holding any benami property under prohibition of

(iv) Borrowings :-

There are no borrowings from banks, which are secured by hypothecation of current assets, viz Inventories, book debts and receivables,

(v) Wilful defaulter :-

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(vi) Relationship with Struck off Companies :-

The Company has no transactions with the companies struck off under companies act, 2013 or companies act 1956.

(vii) Registration of Charges or satisfaction with Registrar of companies :-

There are no charges or satisfaction which are yet to be registered with the registrar of companies beyond the statutory period.

(viii) Compliance with Number of layers of Companies :-

The Company has complied with number of layers prescribed under clause (87) of section 2 of the act read with Companies (Restriction

(ix) Compliance with Approved Schemes of arrangement:-

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(x) Utilization of Borrowed funds and securities premium:-

(a) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities

(Intermediaries) with the understanding that the Intermediary shall :

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company

(Ultimate beneficiaries) or

- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (Whether recorded in writing or otherwise) that the Company Shall :-

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company

(Ultimate beneficiaries) or

- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(xi) Undisclosed Income:-

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act

(xii) Loans or advances to specific persons:-

The Company has not granted any loans or advances to the promoters, directors, KMPs and related parties during the year.

(xiii) Details of crypto currency or virtual currency:-

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

(xiv) Valuation of property, plant and equipment, intangible assets and investment property:-

The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year.

(xv) Utilization of borrowings availed from banks and financial institutions:-

The Company has obtained borrowings from banks and financial institutions. Consequently, as on Balance Sheet date, there is no default in repayment of loans and interests.

(xvi) Intangible assets under development:-

There are no projects in Intangible Assets under development, whose completion is overdue or has exceeded its cost compared to its original plan.

1.22) Effective From 1st Apr-2022, Company changed its method of computing depreciation from WDV methods to the straight-line method for the Company's Long Term assets. Based on Statement of Financial Accounting Standards, the Company determined that the change in depreciation method from WDV method to a straight-line method is a change in accounting estimate affected by a change in accounting policy. A change in accounting estimate affected by a change in accounting policy is to be applied prospectively. The change is considered preferable because the straight-line method will more accurately reflect the pattern of usage and the expected benefits of such assets and provide greater consistency with the depreciation methods used by other companies in the Company's industry. The net book value of assets acquired prior to 31st Mar-2022 with useful lives remaining will be depreciated using the SLM method. As a result of the change to the straight-line method of depreciating Long term Asset, depreciation expense of Rs 115.26 Lacs decreased for the period ended March 31, 2023 with corresponding increase in Profits.

1.23) Figures of previous year have been rearranged and/ or regrouped wherever necessary to make them comparable with those of the current year.

1.24) Figures have been rounded off to the nearest in INR Lakh (except where stated otherwise).



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1.21(i) Ratios

Ratio	Numerator	Denominator	As at 31st May 2023	As at 31st May 2022	% Change
(a) Current Ratio,	Current Assets	Current Liabilities	1.01	1.28	-22%
(b) Debt-Equity Ratio,	Borrowings = Net Profit before tax + Non-cash operating expenses (depreciation and amortisation) + Finance Cost + other adjustments like Loss on sale of property, plant and equipment	Total Equity	2.60	3.67	-29%
(c) Debt Services Coverage Ratio,		Debt service = Interest payable & Lease Payments + Principal Repayments of long term borrowings	0.65	0.95	-32%
(d) Return on Equity Ratio,	Net Profit after taxes	Average total equity	0.33	0.43	-23%
(e) Inventory turnover ratio,	Cost of goods sold excluding cost of jobs and services of Segment - B (Electro - Mechanical Projects and Services)	Average Inventory	Not Applicable	Not Applicable	
(f) Trade Receivable turnover ratio,	Revenue from Operations	Average Trade Receivable	3.91	6.26	-38%
(g) Trade payable turnover ratio,	Cost of goods sold and other expenses	Average Trade Payables	4.34	3.52	24%
(h) Net capital turnover ratio,	Revenue from Operations	Working capital = Current assets - Current liabilities	675.87	14.57	4540%
(i) Net profit ratio,	Net Profit	Revenue from operations	0.01	0.01	-17%
(j) Return on Capital employed,	Earnings before interest and taxes	Capital Employed = Tangible Net worth + Total long term borrowings + Deferred Tax Liability	(0.21)	0.08	-355%
(k) Return on investment.	Current Value of Investment - Cost of Investments	Cost of Investment	Not Applicable	Not Applicable	

*During the year ended March 31, 2022 companies has expanded its business and established new labs, which led to increase in current assets and trade payable. Company also took additional loans to fund its expansion. Since new labs are in initial phase, which led to reduction in profits of the company.

For Gupta Aiyer & Co

Chartered Accountants

FRN 002547N

Shammi Bansal

Partner

M.No 534260

Place: Delhi

Date: 02-09-2023

UDIN : 23534260BHAFPV4047

FOR MODERN DIAGNOSTICS & RESEARCH CENTER PVT LTD



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