

CA CERTIFICATE FOR LOAN REPAYMENT

(Pursuant to Point 9(A)(2)(B) of Schedule VI of SEBI (ICDR) Regulations, 2018)

To,

The Board of Directors,

Modern Diagnostic & Research Centre Limited

Plot No H-64, 1st Floor BLK-II, Bali Nagar City Landmark Near Khetar Pal Hospital, Ramesh Nagar, West
Delhi, New Delhi, Delhi, India, 110015

CC:

Beeline Capital Advisors Private Limited

B/1311-1314, Shilp Corporate Park Near Rajpath Club, Rajpath Rangoli Road, Sarkhej - Gandhinagar Hwy,
Ahmedabad, Gujarat 380054

Subject: Certificate for Loan Repayment from Issue Proceeds

We, **SVJK and Associates**, Chartered Accountant(s), having our office at 908 , Phoenix , Opp commerce six road metro station near Vijay cross road Navrangpura Ahmedabad 380009 based on verification of books of accounts, records, and documents as produced before us by Modern Diagnostic & Research Centre Limited, do hereby certify that:

1. The company, **Modern Diagnostic & Research Centre Limited**, proposes to utilize the proceeds from the issue of securities for the purpose of **repayment/prepayment of identified borrowings** as disclosed in the offer document.
2. The details of the loans proposed to be repaid/prepaid from the issue proceeds are as follows:

S.No	Name of the Lender	Date of Sanction	Nature of Borrowing & Date of Sanction	Rate of Interest % p.a	Amount Sanctioned as per Sanction Letter (Rs. in Lakhs)	Total Outstanding - Principle Amount (Rs in Lakhs) as on 30/09/2024	Considered Repayment from IPO proceeds (Rs in Lakhs)	Purpose of Loan
1	HDFC Bank Ltd	30-03-2022	Health care infra finance	9.29 %	920.00	339.83	220.00	Business Purpose – Capital Expenditure
2	HDFC Bank Ltd	15-05-2023	Health care infra finance	8.44 %	380.42	304.75	230.00	Business Purpose – Capital Expenditure



3. The above-mentioned loans were availed by the company for Capital Expenditure, have been utilized for their intended purpose, and the proceeds from the issue will be allocated towards their repayment as per the proposed schedule.
4. We have verified the necessary documents, including loan sanction letters, bank statements, and repayment schedules, and confirm that the said utilization of funds is in accordance with the disclosures made in the Draft Red Herring Prospectus (DRHP)/Red Herring Prospectus (RHP)/Prospectus filed by the company with SEBI, Stock Exchanges, and other regulatory authorities.
5. The utilization of the issue proceeds for loan repayment complies with the applicable provisions of the SEBI (ICDR) Regulations, 2018 and other applicable laws.

We further certify that this certificate has been issued based on relevant records, and we have exercised due diligence in verifying the information stated above.

This certificate is issued at the request of the company for submission to SEBI/Stock Exchanges and other regulatory authorities.

For M/s. SVJK and Associates
Chartered Accountants
FRN: 135182W



CA Ankit Singhal
Partner
Membership No. 151324



UDIN: 25151324BMOBYO3163
Date: 31st March, 2025
Place: Ahmedabad